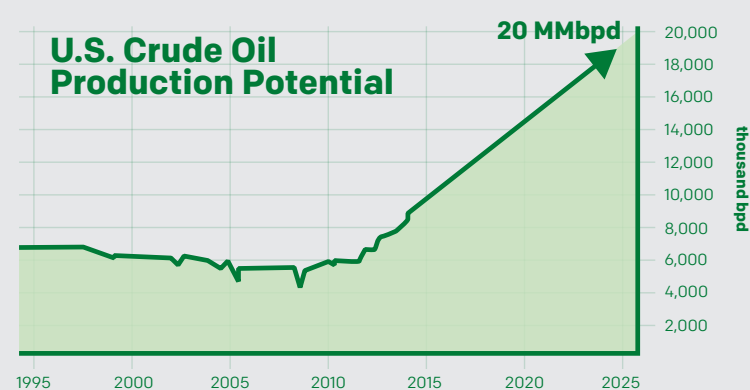


AMERICAN ENERGY RENAISSANCE AT RISK

The American Energy Renaissance is the single-most defining aspect on this planet today that will shape the next 50 years. Thanks to the genius of America's independent oil and natural gas producers, the world is moving from a concept of "resource scarcity" toward "resource abundance." This is the modern miracle of American oil and natural gas.



We must allow crude oil exports to develop America's resource potential. Developing America's resources decreases our dependence on foreign oil.

The American Energy Renaissance is at Risk Due to Two Factors:

#1

OPEC OIL PRICE MANIPULATION

Thanks to OPEC's predatory pricing, here's what's happening right now:

224,000

OIL AND GAS WORKERS HAVE LOST THEIR JOBS



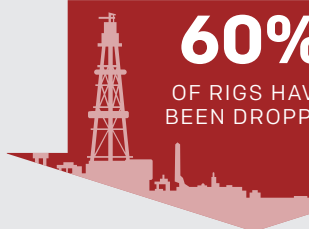
895,000

JOB HAS BEEN LOST IN NON-OIL SECTOR INDUSTRIES



60%

OF RIGS HAVE BEEN DROPPED



\$61.2 Billion

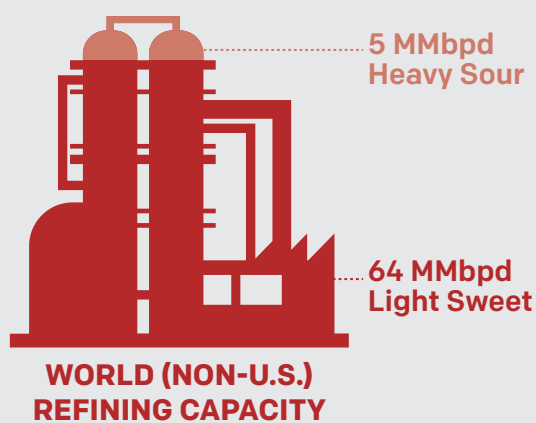
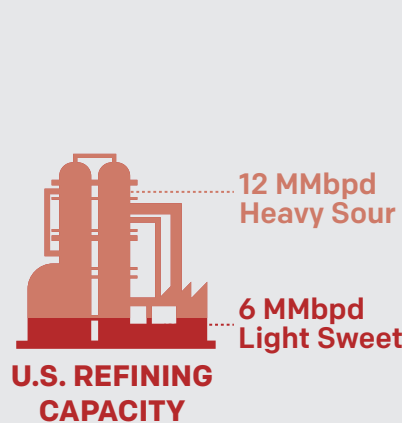
IN CAPITAL EXPENDITURES HAS BEEN CUT



#2

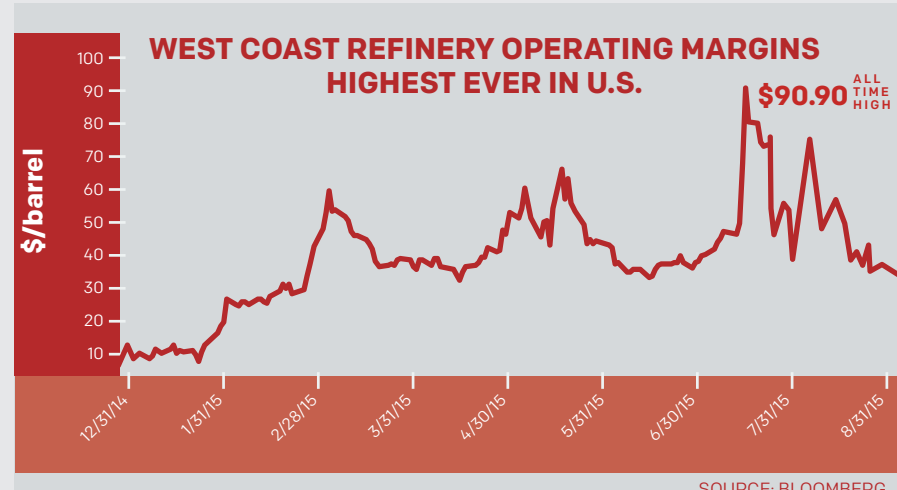
FOREIGN CONVERSION OF U.S. REFINING CAPACITY

Restricted U.S. refining capacity is putting the entire American Energy Renaissance at risk and making America vulnerable to OPEC manipulation.



28% of U.S. refining capacity is **foreign owned**, and nearly all of it is configured for their heavy sour crude

America's light sweet crude oil has **NO PLACE TO GO**



Refiners are making **record profits** at the **EXPENSE OF AMERICAN CONSUMERS**

America has lost **\$134 BILLION** in revenue to date

The Situation is Now Urgent

IF WE DO NOT LIFT THE BAN ON U.S. CRUDE OIL EXPORTS

JOB LOSSES WILL CONTINUE



GASOLINE & DIESEL PRICES WILL REMAIN UNSTABLE

MANUFACTURING WILL SLOW DOWN



AMERICA WILL ONCE AGAIN BECOME DEPENDENT ON FOREIGN OIL



IF IRAN GETS TO EXPORT, WHY CAN'T WE?

What We Need to Do

CONGRESS MUST LIFT THE BAN ON U.S. CRUDE OIL EXPORTS



The ban is a **TERRIBLE RELIC** of the Nixon era.

Today it actually **HARMS THE AMERICAN ECONOMY** and makes domestic gasoline, diesel, and home heating oil prices higher than they should be.

INDEPENDENT STUDIES AGREE: EXPORTS WILL LOWER GASOLINE PRICES

- ✓ U.S. Energy Information Administration, October 2014
- ✓ U.S. Energy Information Administration, September 2015
- ✓ U.S. Government Accountability Office
- ✓ Congressional Budget Office
- ✓ Center for a New American Security
- ✓ Brookings Institution
- ✓ Aspen Institute
- ✓ Harvard Business School
- ✓ Columbia University
- ✓ Rice University
- ✓ ICF International
- ✓ IHS, *Unleashing the Supply Chain*
- ✓ IHS, *U.S. Crude Oil Export Decision*

Benefits of U.S. Crude Oil Exports



Lowers gasoline prices by **13 CENTS/GALLON**¹

Creates **400,000 AMERICAN JOBS** per year²

Increases GDP by **1% PER YEAR**²

Eliminates/dramatically **REDUCES THE TRADE DEFICIT**²

Supports our **ALLIES**³

NEUTRALIZES Russia, Iran and other dictatorial regimes³

¹U.S. Government Accountability Office ²IHS ³Center for a New American Security