



FOR IMMEDIATE RELEASE

February 24, 2021

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DEPA CHAIRMAN HAROLD HAMM'S STATEMENT ON RISING ENERGY PRICES

“This Administration needs to immediately reverse course on energy both in America and globally.

What we are seeing today in energy prices is the impact of electing to work with cartels instead of the domestic oil and gas producers of America. We can supply the oil and natural gas right here in the U.S., for our country and the rest of the world, if provided the opportunity to operate.

There's no reason to hobble one of America's most innovate and economically essential industries by choosing to place punitive regulations that are literally drying up American supply. This ultimately hurts hard-working Americans who are going to feel the ramifications of higher prices the most. There is no need to raise the price of energy for every American family who are already dealing with inflation rates we haven't seen in 40 years.

We need energy security and energy independence in America once again. We must not cede control of our energy destiny to rogue or unfriendly regimes. Energy independence is slipping away in America with punitive regulations denying federal permits and leases to produce the energy that America needs all while we enable Russian and Iranian production and send envoys to the Middle East to negotiate with cartels.

I am an American patriot and stand ready to help to reclaim our status as the world's leader in energy production. I have spoken with John Kerry and stand ready to meet with President Biden or any other ranking Administration official to work together to find common-sense solutions to America's energy needs. As unrest escalates on the other side of the world, it is more important than ever we get this right. Our national security is at stake.

American energy producers can provide the abundant, affordable, reliable oil and natural gas for the world.”

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DEPA is a nationwide collaboration of 39 coalition associations – from California to West Virginia, Texas to Montana – representing individuals and companies engaged in domestic onshore oil and natural gas exploration and production. DEPA is a non-partisan association seeking common ground, and in common sense solutions to the challenges facing American oil and natural gas production.

Harold Hamm founded Continental Resources in 1967 and is chairman of the Continental Resources Board of Directors. He also co-founded and serves as Chairman of the Domestic Energy Producers Alliance, which aims to preserve the millions of jobs and billions of dollars in economic activity and tax revenues generated by onshore drilling and production activities within the United States. Through his work with DEPA, Mr. Hamm is widely recognized as the man who led the charge to lift America's 40-year-old ban on US crude oil exports.

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